

**STATE OF NEW JERSEY
COUNTY OF CAMDEN – BOROUGH OF TAVISTOCK**

ORDINANCE NO. 1-2025

**CALENDAR YEAR 2025 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Commissioners of the Borough of Tavistock in the County of Camden finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year’s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Commissioners hereby determines that a 1.0% increase in the budget for said year, amounting to \$1,841.41 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Borough Commissioners hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Borough Commissioners of the Borough of Tavistock, in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Borough of Tavistock shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$6,444.94 and that the CY 2025 municipal budget for the Borough of Tavistock be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

BOROUGH OF TAVISTOCK

JOSEPH DEL DUCA, Mayor

ATTEST:

DENISE K MOULES, Clerk

Introduction/First Reading
Roll Call Vote:

| | <u>Yes</u> | <u>No</u> | <u>Abstain</u> | <u>Absent</u> |
|---------------------|------------|-----------|----------------|---------------|
| Mayor Del Duca | | | | |
| Commissioner Rubino | | | | |
| Commissioner Damn | | | | |

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Public Hearing: April 22, 2025 at 6:00 p.m. via Virtual Commissioners Meeting

Adoption

Roll Call Vote:

| | <u>Yes</u> | <u>No</u> | <u>Abstain</u> | <u>Absent</u> |
|---------------------|------------|-----------|----------------|---------------|
| Mayor Del Duca | | | | |
| Commissioner Rubino | | | | |
| Commissioner Damn | | | | |

CERTIFICATION

This Ordinance was introduced at a Meeting of the Mayor and Board of Commissioners of the Borough of Tavistock held on February 25, 2025 and after a public hearing, was finally adopted on April 22, 2025.

Denise K. Moules
Clerk