



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>			
<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
0.647	\$167,776.00	44.74%	\$17,084.25
Municipal Purpose Tax		0.00%	\$0.00
Municipal Library		0.00%	\$0.00
Municipal Open Space		0.00%	\$0.00
Municipal Arts and Culture		0.00%	\$0.00
Fire Districts (avg. rate/total levies)		0.00%	\$0.00
Other Special Districts (total levies)		0.00%	\$0.00
Local School District	\$29,499.00	7.87%	\$3,010.21
Regional School District		0.00%	\$0.00
County Purposes	\$162,261.81	43.27%	\$16,529.74
County Library	\$10,563.97	2.82%	\$1,267.46
County Board of Health		0.00%	\$0.00
County Open Space	\$4,932.85	1.32%	\$501.70
Other County Levies (total)		0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>1.454</b>	<b>100.00%</b>	<b>\$38,393.35</b>
Total Taxable Valuation as of October 1, 2023			
(To be used to calculate the current year tax rate)			
Current Year Average Residential Assessment			\$25,919,696.00
			\$2,640,533.00
<b>Prior Year to Current Year Comparison</b>			
<b>Comparison - Municipal Purposes Tax Rate</b>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
0.647	0.655	1.24%	
<b>Comparison - Municipal Purposes Tax Levy</b>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$167,776.00	\$169,838.97	1.23%	\$2,062.97
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$17,084.25	\$17,295.49	1.24%	\$211.24

  

<u>Current Year 2024 Budget</u>	
<u>Taxes</u>	<u>Actual/Estimated</u>
Municipal Purpose Tax	ACTUAL
Municipal Library	ACTUAL
Municipal Open Space	
Municipal Arts and Culture	
Fire Districts (total levies)	
Other Special Districts (total levies)	
Local School District	ACTUAL
Regional School District	
County Purposes	ESTIMATED
County Library	ESTIMATED
County Board of Health	
County Open Space	ESTIMATED
Other County Levies (total)	
<b>Total ESTIMATED amount to be raised by taxes</b>	<b>\$378,742.97</b>
Revenue Anticipated, Excluding Tax Levy	16,302.03
Budget Appropriations, before Reserve for Uncollected Taxes	186,141.00
Total Non-Municipal Tax Levy	\$208,904.00
Amount to be Raised by Taxes - Before RUT	\$378,742.97
Reserve for Uncollected Taxes (RUT)	\$0.00
<b>Total Amount to be Raised by Taxes</b>	<b>\$378,742.97</b>
% of Tax Collections used to Calculate RUT	
If % used exceeds the actual collection % then reference the statutory exception used	
<b>Tax Collections - ACTUAL as of Prior Year</b>	
Total Tax Revenue, Collections CY 2023	375,033.63
Total Tax Levy, CY 2023	375,033.63
% of Taxes Collected, CY 2023	100.00%
Delinquent Taxes - December 31, 2023	
	\$0.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$12,739.60	\$12,739.60	\$12,739.60							
08	Local Revenue	0.00%	\$0.00	\$900.00	\$900.00	\$900.00							
09	State Aid (without offsetting appropriation)	5.43%	\$137.03	\$2,525.40	\$2,662.43	\$2,662.43							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00		\$0.00								
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	1.23%	\$2,062.97	\$167,776.00	\$169,838.97	\$169,838.97							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.20%	\$2,200.00	\$183,941.00	\$186,141.00	\$186,141.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION -- APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-1.44%	(\$1,540.00)	\$106,768.00	\$105,228.00	\$105,228.00									
21	Land-Use Administration		100.00%	\$1,000.00	\$1,000.00	\$2,000.00	\$2,000.00									
22	Uniform Construction Code		#DIV/0!	\$0.00	\$0.00	\$0.00										
23	Insurance		6.61%	\$954.00	\$14,433.00	\$15,387.00	\$15,387.00									
25	Public Safety		9.22%	\$2,000.00	\$21,700.00	\$23,700.00	\$23,700.00									
26	Public Works		4.23%	\$600.00	\$14,200.00	\$14,800.00	\$14,800.00									
27	Health and Human Services		0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00									
28	Parks and Recreation		#DIV/0!	\$0.00	\$0.00	\$0.00										
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00										
30	Unclassified		#DIV/0!	\$0.00	\$0.00	\$0.00										
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00	\$0.00	\$0.00										
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00										
36	Statutory Expenditures		-2.97%	(\$515.00)	\$17,340.00	\$16,825.00	\$16,825.00									
37	Judgments		#DIV/0!	\$0.00	\$0.00	\$0.00										
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00										
43	Court and Public Defender		#DIV/0!	\$0.00	\$0.00	\$0.00										
44	Capital		#DIV/0!	\$0.00	\$0.00	\$0.00										
45	Debt		#DIV/0!	\$0.00	\$0.00	\$0.00										
46	Deferred Charges		0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		#DIV/0!	\$0.00	\$0.00	\$0.00										
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00										
	Total	0.00	1.36%	\$2,499.00	\$183,641.00	\$186,140.00	\$186,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<b>X</b>				Surplus Anticipated	\$12,739.60	Limited revenue replenishment

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land			0.00%	15A Public Schools			0.00%
2 Residential	3	\$7,921,600.00	30.56%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	1	\$350,000.00	100.00%
4A Commercial		\$17,997,000.00	69.44%	15D Church and Charities			0.00%
4B Industrial	2		0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>5</b>	<b>\$25,918,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>1</b>	<b>\$350,000.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value 100.09%  
 Equalized Valuation, Taxable Properties \$25,918,600.00

Total # of property tax appeals filed in 2023 \_\_\_\_\_  
 County Tax Board  
 State Tax Court

Number of 2023 County Tax Board decisions appealed to Tax Court \_\_\_\_\_  
 Number of pending property tax appeals in State Tax Court \_\_\_\_\_  
 Amount paid out by municipality for tax appeals in 2023 \_\_\_\_\_

Percentage of Exempt vs. Non-Exempt Properties 1.35%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)		5.00	72,420.92	\$57,200.00		\$10,072.92		\$5,148.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above			0.00					
<b>Totals</b>	0.00	5.00	72,420.92	\$57,200.00	\$0.00	\$10,072.92	\$0.00	\$5,148.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Parent & Child	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Employee & Spouse (or Partner)	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Family	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>						
	0.00		\$0.00	0.00		\$0.00
	0.00		\$0.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

<b>Is medical coverage provided by the SHBP (Yes or No)?</b>
NO
<b>Is prescription drug coverage provided by the SHBP (Yes or No)?</b>
NO



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt							
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Municipal Purposes							
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loans and Other Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total (Current Year)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Population (2020 census)	<u>11</u>						
Per Capita Gross Debt	<u>\$0.00</u>						
Per Capita Net Debt	<u>\$0.00</u>						
3 Year Average Property Valuation	<u>\$18,796,948.00</u>						
Net Debt as % of 3 Year Average Property Valuation	<u>0.00%</u>						
				Debt Not Listed Above			
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Total Principal				\$0.00	\$0.00	\$0.00	\$0.00
Total Interest				\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				<u>0.00%</u>			
Bond Rating				Moody's	Standard & Poors	Fitch	
Year of Last Rating				N/A	N/A	N/A	
<b>Mark "X" if Municipality has no bond rating</b>				<u><b>X</b></u>			





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT+Enter to go to a new line in each cell)
