

**STATE OF NEW JERSEY – COUNTY OF CAMDEN
BOROUGH OF TAVISTOCK
RESOLUTION No. 23-2024**

**RESOLUTION RENEWING PLENARY RETAIL CONSUMPTION LICENSE
TO TAVISTOCK COUNTRY CLUB, INC.**

WHEREAS, Tavistock Country Club, Inc., 100 Tavistock Lane, Haddonfield, New Jersey 08033 has applied for renewal of plenary retail consumption license #0433-33-001-002 for the period of July 1, 2024 to June 30, 2025 and

WHEREAS, The Borough Commissioners believe that the application for renewal is in order and all fees have been paid.

NOW THEREFORE BE IT RESOLVED, by the Borough Commissioners of the Borough of Tavistock as follows:

1. That plenary retail consumption license #0433-33-001-002 held by Tavistock Country Club, Inc. is renewed for a period commencing July 1, 2024 through June 30, 2025.
2. The Borough Clerk shall forward a certified copy of this resolution to the licensee and the New Jersey Division of Alcoholic Beverage Control.

Joseph Del Duca
Mayor

Attest:

Denise Moules
Clerk

CERTIFICATION

I, Denise Moules, Clerk of the Borough of Tavistock do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Borough Commissioners of the Borough of Tavistock at a meeting of said Borough Commissioners held on June 25, 2024.

Denise Moules, Clerk
Borough of Tavistock

Roll Call Vote:

	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Mayor Del Duca				
Commissioner Mack-Allen				
Commissioner Del Duca				

STATE OF NEW JERSEY – COUNTY OF CAMDEN

BOROUGH OF TAVISTOCK

RESOLUTION # 24-2024

RESOLUTION ESTABLISHING A CASH MANAGEMENT PLAN

WHEREAS, N.J.S.A. 40A:5-14 requires all municipalities in the State of New Jersey to adopt a cash management plan that is subject to the annual audit;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Commissioners of the Borough of Tavistock that the following requirements shall be adhered to:

The Borough Governing Body shall annually designate the legal depositories for all municipal funds. The resolution may be amended or supplemented from time to time as the Borough Governing Body deems necessary. Such resolution shall be deemed a part of the cash management plan.

The Borough Governing Body shall annually establish by resolution adopted at its annual reorganization meeting the required signatories to the municipal bank accounts.

All municipal funds received by any official or employee shall be either deposited within 48 hours to an interest bearing account in the name of the Borough of Tavistock, or shall be turned over to the treasurer within 48 hours of receipt.

All revenues received by the Municipal Clerk, Chief Financial Officer and Tax Collector shall be deposited to interest bearing accounts in the legal depositories.

No municipal funds shall be disbursed prior to approval of the Borough Governing Body except for debt service payments, investments, payroll turnovers to agencies and discount vouchers. Debt service payments and discount vouchers must be ratified after payments.

The Borough will follow the MEL's JCMi Banking Best Practices governing Wire Transfers, ACH Payments and Check Issuance. The Finance Office will further confirm that its financial institutions adhere to these requirements.

It shall be the responsibility of the Chief Financial Officer to analyze the cash flow and to invest funds in legal investments so as to maximize interest earnings. When investing funds in commercial banks, savings banks, savings and loans, etc., the treasurer shall obtain a minimum of three quotations and shall invest at the institution offering the highest effective rate. The Chief Financial Officer shall determine which type of legal investment will best serve the needs of the municipality and is authorized to place the funds in any such legal investment, unless otherwise restricted by the Governing Body. The Chief Financial Officer shall report monthly all investment transactions as required by N.J.S.A. 40A:5-15.2 to the Governing Body.

BE IT FURTHER RESOLVED by the Board of Commissioners of the Borough of Tavistock that this resolution shall take effect immediately upon adoption.

BOROUGH OF TAVISTOCK

JOSEPH DEL DUCA
Mayor

ATTEST:

DENISE K MOULES
Clerk

Roll Call Vote:

	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Mayor Del Duca				
Commissioner Mack-Allen				
Commissioner Del Duca				